

**Summary Annual Report  
For  
Electrical Workers Local Union No. 86 Insurance Fund**

This is a summary of the annual report of Electrical Workers Local Union No. 86 Insurance Fund, EIN 16-0778220, Plan No. 501, for the period November 1, 2004 through October 31, 2005. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**Direct Benefits**

The Plan has committed itself to pay all claims incurred under the provisions of the Plan.

**Basic Financial Statement**

The value of plan assets, after subtracting liabilities of the Plan, was \$5,972,255 as of October 31, 2005, compared to \$5,075,032 as of November 1, 2004. During the plan year, the Plan experienced an increase in its net assets of \$897,223. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the Plan had total income of \$9,427,687 including employer contributions of \$7,736,552, employee contributions of \$1,250,912, realized gains of \$147,356 from the sale of investments, and earnings from investments of \$292,867.

Plan expenses were \$8,530,464. These expenses included 879,007 in administrative expenses and \$7,651,457 in benefits paid to participants and beneficiaries.

**Your Rights To Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;
2. assets held for investment;
3. transactions in excess of 5 percent of the Plan's assets;
4. financial information and information on payments to service providers; and
5. information regarding any common or collective trusts, pooled separate accounts; master trusts or 103-12 investment entities in which the Plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Tom Sykes, Fund Administrator, Electrical Workers Local Union No. 86 Insurance Fund, 2300 East River Road, Rochester, NY 14623-1036, (585) 235-1515. The charge to cover copying costs will be the lesser of \$10.00 for the full annual report or 25 cents per page of any part thereof.

You also have the right to receive from the Fund Administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Fund Administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan, (2300 East River Road, Rochester, NY 14623-1036) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.