

**Summary Annual Report
For
IBEW Local 86 Supplemental Medical Plan and Trust**

This is a summary of the annual report of IBEW Local 86 Supplemental Medical Plan and Trust, EIN 30-6010244, Plan No. 501, for the period November 1, 2004 through October 31, 2005. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Direct Benefits

The Plan has committed itself to pay all claims incurred under the provisions of the Plan.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the Plan, was \$430,822 as of October 31, 2005, compared to \$130,378 on November 1, 2004. During the plan year, the Plan experienced an increase in its net assets of \$300,444. During the plan year, the Plan had total income of \$3450,457 including employer contributions of \$340,77 and earnings from investments of \$4,686.

Plan expenses were \$45,013 and consisted of \$28,402 in benefits paid to or on behalf of participants and \$16,611 in administrative expenses.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;
2. assets held for investment; and
3. financial information and information on payments to service providers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Tom Sykes, Fund Administrator, IBEW Local 86 Supplemental Medical Plan and Trust, 2300 East River Road, Rochester, NY 14623-1036, (585) 235-1515. The charge to cover copying costs will be the lesser of \$10.00 for the full annual report or 25 cents per page of any part thereof.

You also have the right to receive from the Fund Administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Fund Administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan (2300 East River Road, Rochester, NY 14623-1036) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.